



தமிழ்நாடு தமில்நாடு TAMILNADU 22.6.2023

CW 377305

village milk Chai

PARTNERSHIP DEED

This deed of partnership is entered into on this 22nd day of June 2023 (Two Thousand Twenty-Three) by and among:

1. Mr. AP.Purrush, S/o: Mr. P Munirathnam Naidu, aged about 44 years, Aadhaar No: 897677354449 residing at No 64, M Agaram, Vijayapuram, Chittoor, Andhra Pradesh-517586. hereinafter called and referred to as the party of the FIRST PART.

AND

2. Mrs. M Jeya, D/o Mr. Perumalsamy, aged about 50 years, Aadhaar No: 295269185280, residing at AP 864 New No 32, 61st Street, 10th Sector, K.K.Nagar, Chennai-600078. hereinafter called and referred to as the party of the SECOND PART.

WHEREAS the above said parties hereinafter called Partners wherever the context so admits will mean and include the respective parties or partners their legal heirs, legal representatives, Executors and Administrator witnessed as hereunder-

Apur
Jey



கமரிநாடு தமிழ்நாடு TAMILNADU 22.6.2023

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Village milk chai

E. Chidambaram
STAMP VENDOR
MOORTHINGAIYER ROAD
VIASARPADI, CHENNAI
L. No. C.4 5525 / 72110



And whereas, the above-mentioned parties have agreed to reduce the terms and conditions of the partnership mutually agreed between them in writing.

NOW THIS DEED WITNESSTH AS FOLLOWS:

1. The name of the partnership shall be **"VILLAGE MILK CHAI"**. The name of the partnership shall be changed or modified as decided by the partners from time to time.
2. The Principal place of partnership business shall be carried on at New No.1103, Old No.618/A, PH Road, Dr.Radhakrishnan Nagar, Arumbakkam, Chennai-600106. The firm shall open branches, depots etc., at such other place or places as may be decided by the partners from time to time. The firm shall also change the principal place of business as may be mutually agreed between the partners from time to time.
3. The Partnership shall carry on the business of products **organic milk and dairy products** etc., the firm may also undertake any other line or lines of business as may be mutually agreed between the parties here to from time to time.

[Handwritten signatures]



தமிழ்நாடு தமில்நாடு TAMILNADU 22. 6. 2023

Village milk chair

CW 377307

G. Chidambaram
STAMP VENDOR
MOORTHINGA IYER ROAD
VYASARPADI, CHENNAI - 600 098
L. No. C.4 5525 / 72 LTD

4. The duration of the partnership firm shall be determined "AT WILL".
5. The partners hereto shall manage and conduct the business of the partnership diligently and shall bestow their greatest possible attention and skill for the utmost advantage of the partnership.
6. Proper books of accounts shall be kept by the partners and the said books of accounts and all letters, documents belonging to firm shall be kept at the place of business and at all time open to inspection by the partners and their agents who shall be entitled to take extracts and copies of the same.
7. The books of the partnership firm shall be closed on the 31st day of March of every year and the net profit and loss shall be arrived at after charging all the revenue expenditure connected with the business against the income of the business.

[Signature]

[Signature]

8. The Parties here to agree to open bank account/s with any Scheduled banks from time to time and both parties jointly authorized to operate the account or accounts with the bank or banks for and on behalf of the firm, whether the account is overdrawn or otherwise and both the parties collectively shall have the borrowing powers on behalf of the firm.

9. Both the parties shall collectively be authorized to raise any loan for the business. No partner severally be authorized to raise loan in the name of the business without the consent or knowledge of the other partner. If any loan raised by any partner in the name of the shop without the consent or knowledge of the other partner, such partner shall be individually liable to such loan.

10. Both the parties shall be working partners and both the parties shall carry on all day-to-day affairs of the business.

11. Both the parties shall be authorized to deal with all Government authorities either Central Government or State Government including GST, Sub-registrar offices etc., They shall also deal with all court cases, receive notices, send notices to other parties, represents the firm for any other legal forum. They shall appoint any lawyers, counsels to protect the firm.

12. The Capital of the partnership shall be as follows:

NAME OF THE PARTNERS	AMOUNT Rs.
1. Mr. AP.PURRUSH	2, 00,000.00
2. Mrs. M. JEYA	2, 00,000.00

TOTAL	<u>4, 00,000.00</u>

If any further capital is required for the purpose of business the partners shall bring additional capital. Interest at the rate of 12% p.a. shall be paid to partner's capital account and current account. The Interest rate shall be varied according to the rate allowable under the provisions of Income Tax Act 1961.

13. Both the parties to the partnership shall be working partners. The partners shall draw a salary of Rs.50,000/- (Fifty Thousand only) for their services. Any further provision of remuneration shall be considered by mutual consents by the partners with respect to maximum permissible limit under the provisions of Income Tax Act 1961.

Apur

Jey

14. The share of the Partners in the net profit or loss of the partnership business shall be in the following manner.

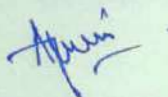
NAME OF THE PARTNERS	SHARING RATIO (%)
1. Mr. AP.PURRUSH	51.00 %
2. Mrs. M. JEYA	49.00 %

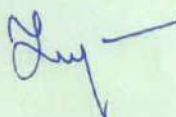
	<u>100.00 %</u>

15. The death or retirement of any partner shall not dissolve the partnership business but the surviving or remaining partners shall be entitled to carry on the business under the same name and style of "VILLAGE MILK CHAI" either by readmitting any other person or not.

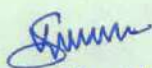
16. Partnership deed shall be governed by the provision of the Indian partnership Act 1932.

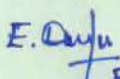
17. In WITNESS WHEREOF the partners above hereto respectively signed on the day the month and the year above written.

1. 

2. 

WITNESS:

1. 
Suresh Kumar.V
S/o. S.Ven. Sany
39/84, Lotus Flats, 2nd Floor,
Sahya moorany Street,
Devaraj Nagar, Senguram
Chennai - 93.

2. 
E. Deepa
D/o. K. Ezhilaxan
13/14, 2nd cross street
United India Colony
Kodambakkam
Chennai - 600 074