

A.Y. 2020-2021

Name : Akshaya Peram Purrush

Previous Year : 2019-2020

Father's Name : Munirathnam Naidu

PAN : AYOPP8478R

Address : Village Milk

Ward/Circle : Income-taxward

No.5-89,Vijayapuram, Chittoor

Status : Individual

Andhra Pradesh-517592

Date of Birth : 28/06/1978

Resident

Statement of Income

	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession			
Business: Presumptive profits u/s 44AD		21,81,297	
Income chargeable under the head "Business and Profession"			21,81,297
■ Gross Total Income			21,81,297
Deductions under Chapter VI-A			
Investment u/s 80C, CCC, CCD			
Lic-and-Tution-fees		1,50,000	
Deduction subject to ceiling u/s 80CCE			1,50,000
Deduction U/s 80D			-
■ Total Income			20,31,297
Total income rounded off u/s 288A			20,31,300
Tax on total income			4,21,890
Add: Education cess			16,876
Tax with cess			4,38,766
Net Tax			4,38,766
Interest U/s 234A:			8,590
Interest U/s 234B:			25,770
Interest U/s 234C:			21,689
TDS		9,201	
Self Assessment Tax Paid		4,85,640	
Total prepaid taxes			4,94,841
■ Balance tax payable / (Refundable)			-30

Schedule 1**Presumptive Profits-u/s 44AD**

Business

Turnover / Receipts	%	Profits
3,50,12,550	6	21,81,297

Date : 21-09-2020

Place : Nagari

[AKSHAYA PERAM PURRUSH]

For VASG ASSOCIATES
Chartered Accountants
FRN - 006070S.

[Signature]
Partner

AKSHAYA PERAM PURUSH

VILLAGE MILK

NO.5-89, VIJAYAPURAM, CHITTOOR, ANDHRA PRADESH-517592

Profit & Loss A/c For The Year Ended 31st March 2020

Particulars	Rs	Particulars	Rs
To Opening Stock	3,24,100	By Sales	3,50,12,550
" Purchases	3,02,53,644	By Closing Stock	3,75,410
" Gross Profit C/f	48,10,216		
	3,53,87,960		3,53,87,960
SALARIES AND STAFF EXPENSES		By Gross Profit B/d	48,10,216
To Salaries & Bonus	12,06,680		
" Staff Welfare	1,81,002		
ADMINISTRATIVE EXPENSES			
" Travelling & Conveyance	1,58,740		
" Telephone Charges	35,620		
" Repairs & Maintenance	2,16,586		
" Electricity Charges	54,185		
" Fuel and Maintenance of Vehicles	1,35,984		
" Advertisement	1,02,540		
" Freight Charges	96,546		
" Commission Paid	65,805		
" Accounting Charges	25,000		
" Packing Charges	2,34,525		
" Miscellaneous Expenses	1,08,993		
DEPRECIATION			
" Depreciation on Fixed Assets	6,713		
NET INCOME FOR PROPRIETOR			
" Net Income Transfer to Capital A/c	21,81,297		
TOTAL	48,10,216	TOTAL	48,10,216



For VASG ASSOCIATES
Chartered Accountants
FRN - 006070S.

[Signature]
Partner

AKSHAYA PERAM PURUSH
VILLAGE MILK
NO.5-89, VIJAYAPURAM, CHITTOOR, ANDHRA PRADESH-517592

Balance Sheet As At 31st March 2020

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
PROPRIETOR'S CAPITAL.			FIXED ASSETS		
Opening Balance	19,24,299		Land & buildings		20,00,000
Add: Profits during the year	21,81,297		Furniture and Fixtures	22,500	
Less: Drawings during the year	5,54,120	35,51,476	Less: Depreciation	2,250	20,250
			Motor Vehicles	29,750	
			Less: Depreciation	4,463	25,288
CURRENT LIABILITIES			CURRENT ASSETS		
SECURED LOANS			SUNDRY DEBTORS		
Loans from Banks		3,00,000	Sundry Parties		12,70,402
UNSECURED LOANS			LOANS AND ADVANCES		
Loans from Others		5,50,000	Loans & Advances to Others		6,50,400
SUNDRY CREDITORS			DEPOSITS GIVEN		
Sundry Parties		1,25,480	Deposits given		1,50,000
			CLOSING STOCK		
			Stock in hand		3,75,410
			CASH & BANK BALANCES		
			Cash in hand & at bank		35,206
		45,26,956			45,26,956

As per information & explanation given to us



For VASG ASSOCIATES
Chartered Accountants
FRN - 006070S.

Partner